United Nations S/AC.37/2002/52

Security Council

Distr.: General
17 May 2002

Original: English

Security Council Committee established pursuant to resolution 1267 (1999)

Letter dated 16 May 2002 from the Chargé d'affaires a.i. of the Permanent Mission of Bahrain to the United Nations addressed to the Chairman of the Committee

I have the honour to transmit to you herewith a report submitted by the Government of the Kingdom of Bahrain in implementation of paragraph 6 of Security Council resolution 1390 (2002) (see annex).

(*Signed*) Mohammed Saleh Mohammed **Saleh**
Chargé d'affaires a.i.

02-38912 (E) 200502

Annex to the letter dated 16 May 2002 from the Chargé d'affaires a.i. of the Permanent Mission of Bahrain to the United Nations addressed to the Chairman of the Committee

Report of the Kingdom of Bahrain submitted in implementation of paragraph 6 of Security Council resolution 1390 (2002)

The response of the Bahrain Monetary Agency to paragraph 2 (a) of Security Council resolution 1390 (2002)

The Bahrain Monetary Agency (BMA) is committed, to the full extent of its powers, to freezing without delay the funds and other financial assets or economic resources of Osama bin Laden, members of the al-Qa`idah organization and the Taliban and other individuals, groups, undertakings and entities associated with them.

BMA has, however, despite its best efforts, been unable to locate any funds, financial assets or economic resources belonging to the said persons among the banks and other financial institutions that it licenses in the Kingdom of Bahrain. Nonetheless, BMA has frozen the funds of other persons suspected of having involvement in "terrorist financing" and will continue to exercise the utmost due diligence and take whatever lawful steps are needed to prohibit any irregular use or control of funds within its jurisdiction.

BMA is *not* the competent authority to deal with paragraph 2 (b) and 2 (c) of the said resolution.